



LATVIA — THE NEXT GREAT INVESTMENT DESTINATION



International companies choose **LATVIA**

CCC

Employees of **CCC Latvia** monitor the posts published on Facebook whether they meet the guidelines set by Facebook to avoid misleading information published by people who are intentionally creating distorting posts to influence the public opinion.

SIRIN
Development

One of the largest industrial and commercial real estate companies in the Baltic States - **SIRIN Development** plans to invest more than EUR 20 million in Latvia. Company plans to build Industrial Park in total amount of 20.000 sq. m. of leasable warehouse premises, as well as to develop other projects.

ORKLA

Orkla Confectionery&Snacks Latvija currently plans to build a new factory for cookies and waffles production, which will be the biggest in the Baltic States and Scandinavia, creating 200 workplaces. It will be located next to a new multi-functional facility for chocolate and other sweets production.

Strong international presence



LIAA has expanded its existing network to 18 countries worldwide and recently Latvia launched soft-landing support programme for technology companies and innovative startups in San Francisco Bay Area.



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Latvia's economy at a glance

FDI stock in 2018 –
€15.1 bn
51.2%
of GDP

The **largest**
foreign
investors
in **2018**
(% of the total FDI stock):



Sweden (17%)
Russia (11%)
Estonia (10%)
Netherlands (7%)
Cyprus (7%)

GDP growth
in **2017 – 4.6%**,
2018 – 4.8%,
for **2019 – 3.2%**
(the forecast).
(Ministry of Finance
of The Republic of Latvia)

80.1%
of GDP
generated
by service
sectors
(2018)

Exports equal to
59%
of GDP
(2018)

In **2018**
Latvian foreign trade
turnover amounted to
€34.8 bn,
which was **5.5%**
higher than in 2017
(at current prices), while exports
of by **4.8%**.

Source: Bank of Latvia, CSB,
Ministry of Finance of the Republic of Latvia



Latvijas Investīciju un attīstības aģentūra
Investment and Development Agency of Latvia

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Ranks **19th** in the **Ease of Doing Business Report** (2019)

#1 in Baltics in terms of Paying taxes
Source: Doing business report 2019

55% of existing investors intend to increase their investments in Latvia
Source: FICIL Sentiment Index 2018

0% tax on reinvested profit



Fast-emerging startup ecosystem with the 3 strongest areas - **fintech, deeptech** and **drones**

Qualified talent pool



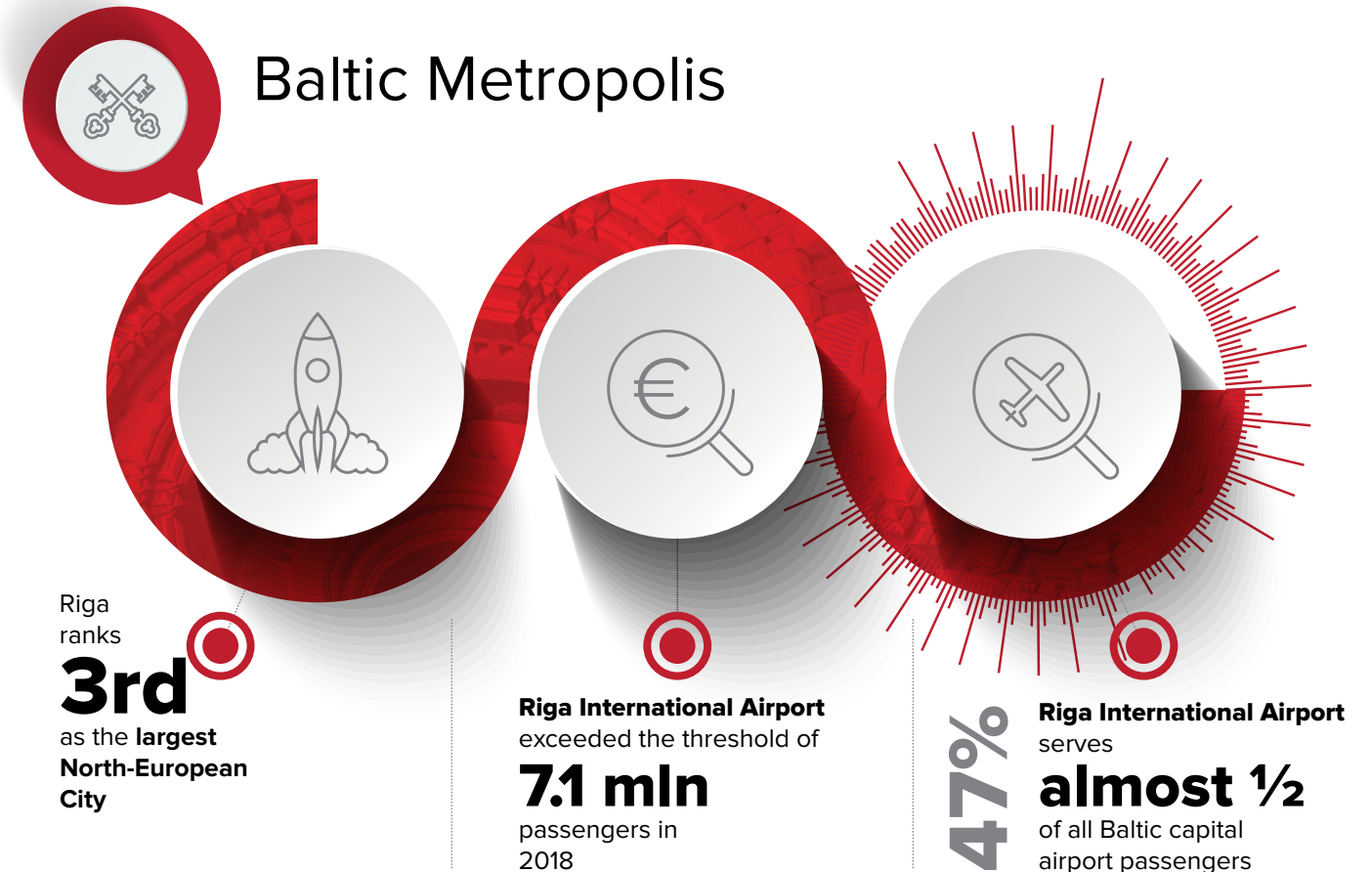
62% of people in the 25 – 34 year old age group know at least **two foreign languages**

High rates of **university attendance** (**74%**, gross enrolment ratio)

10%

Large proportion of **international students**

Source: Ministry of Education and Science of the Republic of Latvia, Eurostat



Fostering innovation and enhancing its economic impact

- Available support for innovation development: **EUR 195.5 million**
- **Technology transfer grants** for public research institutions to turn academic research results into market-ready technologies and products
- **Innovation vouchers** for SMEs to promote innovations and encourage cooperation between research and industry
- **15 Business Incubators** all over Latvia
- LIAA is becoming as “one-stop-shop” for all local and foreign startups and investors